



HSA Contribution Limits and Minimum Deductibles Adjusted for Inflation

The IRS has released the [2016 inflation adjusted amounts](#) for health savings accounts (HSAs). To be eligible to contribute to an HSA, an individual must be covered under a high deductible health plan (HDHP) and meet certain other [eligibility requirements](#).

Annual Contribution Limitation

For calendar year 2016, the annual limitation on HSA deductions for an individual with self-only coverage under an HDHP is **\$3,350**. The annual limitation on HSA deductions for an individual with family coverage under an HDHP is **\$6,750**.

High Deductible Health Plan

For calendar year 2016, a "high deductible health plan" is defined as a health plan with an annual deductible that is not less than **\$1,300** for self-only coverage or **\$2,600** for family coverage, and the annual out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) do not exceed **\$6,550** for self-only coverage or **\$13,100** for family coverage.



To view the IRS announcement, please see [Revenue Procedure 2015-30](#). You can read more about [Health Savings Accounts](#) in your online HR library.

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