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## IMPORTANT WEBINAR ON SBA LOANS/GRANTS UNDER THE NEWLY PASSED CARES ACT April 2020

The following is an excerpt from an email from The Council of Insurance Agents & Brokers (CIAB), a very well respected insurance advocate organization.

Many camps have already applied for these SBA loans or are considering doing so. The CIAB has offered an in depth and free webinar to our clients and friends. As the excerpt below explains, there will be winners and losers and not enough money to satisfy the need.

This FREE webinar on Monday April 6 at 11.30 AM EST, run by the CIAB's legal counsel, could be of value to camps in navigating this new legislation and possible opportunity. You can register by clicking the link below. Act now as space may be limited.

“Today, we took a big step at unpacking and digesting the most-discussed part of the CARES Act: the [Paycheck Protection Loan provisions](#) for SBA loans/grants for firms of under 500. The Council's legal counsels Scott Sinder and Kate Jensen hosted a deep-dive [webinar](#) today for upwards of a thousand of our members (**and will do so again on Monday for your clients**), register here by copying and pasting this link in your browser

[https://webinar.ringcentral.com/webinar/register/WN\\_6sGj5tcpR2uiMhb\\_SdsgHQ](https://webinar.ringcentral.com/webinar/register/WN_6sGj5tcpR2uiMhb_SdsgHQ)

We sincerely hope that these resources from our Steptoe & Johnson team will be helpful to you and your clients.

But at 30,000 feet, the estimation of everyone we know in Washington is that the \$349 billion SBA program is going to be exhausted in short order, so ... what next?

As much as we supported the enactment of CARES, and as much as we hope that it will succeed, the legislation picks winners and losers and won't be sufficient to restore the economy (see, for example, [this item on private equity/VC](#)).”